



Tuesday 25th February, 2020

Dear Supplier,

The markets have continued to be positive and we are able to reflect this with a further step up to your base price.

UDC is stepping up 0.25c on your milk solids supplied from 1st July 2019 (**Fat 0.20c/Protein 0.30c**). The step up will be included in your milk payment on 13th March

What has changed?

While the Coronavirus has had a minor impact on the global markets, this has been offset by the exchange rate. The domestic market remains competitive having a positive impact on your milk price.

It has so far been an exceptional season for our farmers from a production perspective and we hope that this will continue through into next season which is just around the corner.

If you require a new income estimator to reflect the change in cash flow, please do not hesitate to contact your milk supply manager.

Regards,

Colin McKenna

Dean McKenna

Andrew Wellington