



Friday 8th November 2019

Dear Supplier,

We have some good news today, **UDC is stepping up 0.15c** on milk solids supplied (**Fat 0.12c/Protein 0.18c**) lifting the base milk price **from \$6.80/kgms at farm gate to \$6.95/kgms**. Loyalty and SOB payments are additional to base price.

The step up will be calculated on all milk solids supplied from 1st July 2019 and will be included in your milk payment on 14th November.

What has changed??

We are seeing better returns for your milk supply converted to premium ingredients both domestically and globally as demand has increased since the start of the season. It is looking very positive going forward and possibly resulting in further step-ups before the end of the season.

If you require a new income estimator to reflect the change in cash flow, please do not hesitate to contact your milk supply manager.

It is exciting times for dairy as the season is very good in most of our supply regions and we can only hope it continues allowing inputs to be controlled better than last season.

Regards,

A handwritten signature in black ink, appearing to read 'DM', with a long, sweeping tail.

Dean McKenna

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke.

Andrew Wellington

A handwritten signature in black ink, appearing to read 'MJ', with a long, sweeping tail.

Monique Jeffries